

From: glenda koutz [mailto:gkoutz@hastingscitybank.com]
Sent: Tuesday, March 24, 2009 4:37 PM
To: Comments
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

glenda koutz
teller
hastings city bank
1275 e woodlawn
hastings, MI 49058-9491

March 24, 2009

Robert E. Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

I appreciate the opportunity to comment on the FDIC's interim rule that would impose a special assessment of 20 basis points in the second quarter.

The special assessment is a significant and unexpected cost to my bank that will devastate earnings.

The cost is so high that it is a disincentive to raise new deposits. Fewer deposits will hinder our ability to lend.

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We will also be forced to look at ways to lower the cost of other expenses, which may limit our ability to sponsor community activities or make charitable donations - something that we have done year after year.

Sincerely,
glenda koutz
teller
hastings city bank