

From: Robert Jones [mailto:rodjy@davidsonandjones.com]
Sent: Thursday, March 12, 2009 3:49 PM
To: Comments
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Robert Jones
Chairman
Davidson and Jones Corporation
1207 Front Street
Raleigh, NC 27609-7526

March 12, 2009

Robert E. Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

Mr. Robert Feldman
Executive Director
FDIC

RE: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment Pursuant to 12 CFR Part 327

Dear Mr. Feldman:

I am a director of Capital Bank, an active community bank in Raleigh, North Carolina. We have accepted TARP and are lending money to qualified people in a most trying business climate.

The proposed 20 basis-point assessment to help recapitalize the Deposits Insurance Fund would seriously compromise our ability to stay profitable, retain our employees and be of service to the communities we serve. In short, for a bank like ours this charge would hinder our ability to raise capital and would have a "trickle-down" negative impact on every sector of our customer base.

I would encourage you to reduce the proposed assessment and spread it over a longer period of time. Banks our size could then plan and implement this cost while remaining an active participant in the affairs of our communities and still be a lender in a critical economy.

Sincerely,
Robert L. Jones

CC: Kay Hagan, Bob Etheridge, Walter Jones, G.K. Butterfield, Brad Miller, Richard Burr, David Price

Sincerely,
Robert L. Jones
919-829-2490
Chairman
Davidson and Jones Corporation