

From: Ken Niedan [mailto:kniedan@hersheystatebank.com]
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Although we support a strong FDIC insurance system, we are concerned what that the 20 basis points special assessment will have on our current years earnings. We are an agricultural bank, and the unfair competition from the low-balling non tax paying Farm Credit System has and is adversely affecting our bottom line.

It is just not fair to carry all the costs of the "too big to fail" greedy mistakes on the backs of our small community banks.

We would reluctantly support S. 541 cutting this special assessment in half.

We can be more competitive if you assess the costs where they belong, that is the mega banks.

K. H. Niedan, President & CEO, Hershey State Bank, Hershey, NE