
From: Stephen A. Nash [mailto:SAN@ddbco.cpa.pro]
Sent: Friday, October 23, 2009 7:11 AM
To: Comments
Subject: The FDIC Special Assessment and increase in insurance costs

Dear FDIC,

As a former 30 year small community banker and now a consumer compliance consultant for Community Banks in Ohio. This Assessment and insurance increase will greatly affect the bottom line of our Community Banks who are essential for the American way of life. Big banks are not the answer. I do not think that very many of our Community Banks are receiving any TARP money and the majority do make Sub-Prime loans. It is your CITI group AIG and other large banks or investors (Greed) of the top CEOs that got us into this shape, not our Community Banks.

In my opinion, the Assessment and Insurance increase at this time would be catastrophic and cause more bank failures. The trickle-down effect of fewer Community Banks in Ohio would severely curtail my services and lively hood because some of my clients will not be in business or unable to afford my services. I believe that the FDIC deserves bail out money more than the third handout to AIG. I have lost over half of my 401K and will never be able to retire, but you don't see the government bailing me out. Please reconsider the ramifications of this Assessment that will force our struggling smaller Community Banks out of business who are providing valuable services to our rural communities.

Remember, The fewer community banks = fewer need for FDIC examiners.

Thank you

Stephen A. Nash, CRCM