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I am writing to make comment on the excess charges of the FDIC Special Assesment.

Banks are under pressure from many other players in the Financial Services industry that have eroded the strength of Banks. Added additional costs to the structure to community banks thru FDIC protection will only end up being passed on to customers. The effect of this special assessment, is that community banks will increase interest rates that bank customers will pay loans and decrease the interest rates that bank customers receive on deposits. The end effect is that Credit Unions, Mortgage Bankers and Investment Advisor companies will continue to take market share from banks. As Banks loose market share the financial services industry will become more difficult for average customers. More confusion and distrust in America Financial system will emerge.

The FDIC has got to provide the protection without increasing the costs. The FDIC has got to find more efficient ways to operate and cut costs. If the protection can not be provided without increasing costs , then the increase in costs need to be allocated to the institutions that carry the most risk.

Customers of smaller community banks that are run well and have good capital should not be punished for the difficulties of other institutions.

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