

From: Jerry O'Connor [mailto:joconnor@natlbnk.com]
Sent: Monday, March 02, 2009 9:27 AM
To: Comments
Cc: Dave Hopp; Carole Westhuis; Alan Sisson; Carrie Bruins; Sandy Armga
Subject: Special FDIC Assessments

As a Community Bank we are shocked at the size of the assessments that have been approved by FDIC.

We are not one of the Money Center Banks who abused lending guidelines or common sense. Yet we are being asked to pay for the immoral lending activities of others. The result is that this action by the FDIC will create a severe hardship on our income stream. As we are attempting to assist our customers as they weather this economic tsunami, we are being injured by the actions of the FDIC Board.

This decision has the impact that our nation's founders rebelled over- "taxation without representation!"

We strongly urge the FDIC Board to reconsider their decisions and levy these assessments toward those that are responsible for the drain on the FDIC reserve. This should be further expanded to newcomers like Merrill Lynch and GMAC.

Thank you for your consideration,
Jerry L. O'Connor
President
The National Bank of Waupun
920-324-5551 or FAX 920-324-5554