



# First National Bank

LOUISBURG • STILWELL, KANSAS

March 9, 2009

Mr. Robert Feldman, Executive Secretary  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> St. NW  
Washington, D.C., 20429

Dear Mr. Feldman,

I am writing to comment on the FDIC's interim final rule that levied the 20 basis point assessment to recapitalize the FDIC Insurance Fund. This "tax" should not penalize community banks who have been prudent in their operations over the years.

The impact on our bank will result in additional expenses of \$120,000.00. This burden is not fair to our shareholder, nor the management and staff of our bank, who endeavor to meet the needs of our community.

Banks are the foundation of our country, and those who are serving their communities need not subsidize those whose banking practices are unacceptable. Capitalism is what America prides itself in offering opportunity. Placing unfair burdens on our industry in these economic times will cause greater trials than we are now facing.

Please reconsider your ruling on this 20 basis point assessment.

Sincerely,

George C. Karnaze  
Vice Chairman

**LOUISBURG**  
1201 West Amity  
Louisburg, KS 66053  
(913) 837-5191

MEMBER FDIC

**STILWELL**  
7640 West 199<sup>th</sup> Box 374  
Stilwell, KS 66085  
(913) 402-8800