

From: Renae Edler [mailto:redler@communitystate.net]
Sent: Wednesday, March 04, 2009 10:30 AM
To: Comments
Subject: Assessments - Interim Rule - RIN 3064-AD35

I am responding to the special assessment rule whereby the FDIC will impose a 20 basis point one-time special assessment as of 06/30/2009 and to **strongly oppose this assessment**. As a community bank located in Iowa, we have made sound lending decisions. This assessment is severely penalizing our bank for the massive bank problems that some of the larger banking institutions are facing today. We are required to help pay for the mismanagement of our competitors who chose to manage their bank poorly and put their stock holders at risk. These poorly managed banks are our competitors and we have a difficult time paying for their problems so they can come after our customers when they become healthy again.

If the Federal government is willing to support the largest banks in our country with billions of TARP funds they should be more than willing to support the FDIC insurance fund until these troubled banks become healthy. At the time when these banks become healthy, they can then be assessed by FDIC at an appropriate level to help repay for the financial support they received during the bail out period. It was stated that banks, not taxpayers, are expected to fund the system and that Congress would look skeptically on such a course of action. **I firmly believe that Congress and taxpayers would look unfavorably at the FDIC further assessing banks and reducing the amount of lending available in our communities to help revitalize the economy.**

Renae Edler
Vice President
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