From: Kevin S. Meade [mailto:KMeade@myvalleybank.com]
Sent: Wednesday, March 04, 2009 9:18 AM
To: Comments
Subject: Assessments RIN 3064-AD35

I feel that I must comment on the FDIC's proposed increase in assessment for the banking community. As an employee of a $675MM community bank, I cannot imagine how damaging such an assessment could be to not only the banks but the ultimate end user, the Borrowers. In a time of government intervention, stimulus packages, TARP I & II, this dramatic assessment increase puts a sudden halt to everything the government ultimately would like to accomplish.
When, in my bank's case, the annual assessment goes from approximately $280,000 in 08 to just over $1MM in 09, how is that stimulating and how does that help anyone? That level of expense will dramatically impact the bottomline results of my company (and many, many others nationwide) which will only increase borrowing rates to the end user and will also create net losses for banks throughout the country which, in turn, causes media frenzy and customer anxiety and ultimately could have a severe impact on banking delivery channels everywhere.

I urge you respectfully to rethink this approach and to even consider petitioning the Federal Government to use some of their TARP II monies to offset such increases because that is much more helpful than random capital injections with no real way to quantify results. This is measurable and meaningful, particularly to the community banking sector, and I sincerely hope more rational thinking will prevail on this issue.

Thanks for taking the time to review my comments.

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