

From: Mark Hayes [mailto:MHayes@fnbforyou.net]
Sent: Wednesday, March 04, 2009 8:23 AM
To: Comments
Cc: info@icba.org
Subject: Special Assessment

To Whom It May Concern:

I request you reconsider the 20 cent FDIC special assessment recently proposed. The impact to our small community bank is conservatively estimated to be an over \$650,000 reduction in net profit. We are working to maintain a sound capital position while lending as much as possible to contribute to the economic recovery. However, with this reduction in net profits our capital will not grow as projected and we will be forced to limit our lending by approximately \$5,250,000. Given this impact will be replicated in banks across the nation, I suggest you consider the impact your suggested special assessment will have on limiting the economic stimulus that is so desperately needed today. Additionally, it is distressing to have the FDIC impose such a penalty on banks like First National Bank of Pulaski, Tennessee. We have maintained sound banking principles and did not participate in the actions that created the economic problems of today. In fact, during the days when the larger institutions were creating today's problems through overly aggressive banking practices, that were not controlled by regulators who were either not willing or able to do so, we lost business because we remained conservative. Now we must pay for their sins through this special assessment? From these few comments I hope you can see why we do not consider your proposal to be equitable.

Thanks,

Mark A. Hayes
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