

From: Leonard Blevins [mailto:lblevins@peoplesbank-tn.com]
Sent: Wednesday, March 04, 2009 7:52 AM
To: Comments
Subject:

Community banks are now the backbone of the banking system. The addition FDIC fee structure will terminate community banks. My question is "Does the government what the banking community to fail altogether"?

Some rumors has that this is Washington plan.

Our community bank FDIC annual assessment fees will have increased, by the latest fee structure, by 900% in just two years. In the present recession environment, the amount of increased fees from the FDIC at this time, could cause earnings be in the negative which would mean annual losses for the Bank causing the Bank to have decrease capital. It might not happen in our bank but if it did and cause some banks to fail, by being under capitalized, then were could this to be constructed as a good plan? I hope you understand what I am saying, why take good sound banks and have them to fail. Any knowledgeable business person would void that plan. Should government back the FDIC coverage? I think why not if banks are taking TARP loans to help shore up capital, do to losses cause by increase assessment fees, "what is the difference" its still taxpayers money.

CEO's and Chairpersons, of any organization, have to make good sound well though-out business decisions don't make the same mistakes that got us into this mess.

Thank you for your attention

Leonard Blevins CFO