

From: Daniel Otten [mailto:dotten@farmersstatebankmn.com]

Sent: Tuesday, March 03, 2009 5:48 PM

To: Comments

Cc: Management Team

Subject: fdic insurance

To FDIC:

Are you folks crazy? You are enabling the destruction of community banking, we are the last pieces of the American financial system, which garners any trust and respect from the people of Americaand what trust we have is eroding because of bad decisions made by a few large so called banks and the government.

Please let us do what we do best....making communities grow and thrive, this "tax burden" is going to do more to cripple the banking industry to a point of not having just 10 or 15 poor performing banks, but rather thousands. Do you want to send some FDIC folks out to talk at our management committee meetings and staff meetings and explain why we are going to be considering staffing cuts and reductions in lending and services because of this?

I think the special assessment is a BAD idea. Instead of feeding the large banks and AIG billions of dollars just add a few billion to the FDIC insurance fund....the money going into Citi bank and AIG will likely not fix any problems but will burden future generations with increased debt and create organizations that will continue to be "too big to fail".

In other words:

"The increased cost of FDIC insurance will create an undue hardship on the Independent Community banks across America. Please explore alternatives for funding the FDIC insurance and allow the small community banks to do what they do best, keeping Main Street America economically viable."

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