

From: Charles Ruyle [mailto:cdr@cbofr.com]
Sent: Tuesday, March 03, 2009 5:57 PM
To: Comments
Subject: New 20 Cent Special Assessment

In response to the new 20 basis point assessment on all FDIC insured institutions, I would like to say in very simple terms, "I protest and think it is wrong".

The smaller community banks, such as ours, are not to blame and in no way had any responsibility for the mortgage meltdown that has caused the financial crises and subsequent excessive amount of bank failures occurring in our country today.

As a banker who is also an insurance agent, I don't believe any insurance company has ever succeeded in recovering excessive losses caused by one sector of their insurance business by across-the-board levies of the extra premiums from the total insured base. This kind of approach has surely caused the business failure of insurance companies in the past. It has been more typical to assess higher premiums on the portion of the book of business where the cause of loss or risk has been concentrated. As such, the large "too big to fail banks" as well as the Wall Street Investment Firms are the ones who should bare the excess cost of the financial failures this county is now attempting to deal with.

Thanks for your consideration.

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