

Sent: Thursday, March 05, 2009 8:37 AM

To: Comments

Subject: "Assessments - Interim Rule - RIN 3064-AD35"

Tuesday evening, the Bank received a letter from the FDIC Chairman Bair stating the assessment rate that most Banks would pay would be in a range from 12 to 16 basis points effective in the second quarter. Additionally, a special assessment(one time) of 20 basis points for June 30 to be collected September 30.

I have reviewed our quarterly assessments for all 2008 quarters and have found the following:

Our FDIC Quarterly Multiplier for the most recent two quarters was 0.000175 (line 4 rate). Our FICO Multiplier(Line 7 rate) increased from 0.0000275 to 0.0000285 even though our Risk Category remained the same. Are you able to provide any comment on the FICO rate increase?

Interpreting the letter from Chairman Bair, assuming that a Risk Category of I, the FDIC assessment will be 0.0012 versus the latest rate of 0.000175. If I have done this correctly this means our FDIC assessment assuming total assessment base of 193,983,000 would be \$232,779.60? I would appreciate comments from your agency so that I may inform our Board of Directors.

Regards,

[Florida Banker]