

From: John Hierseman [mailto:jhierseman@communitystate.net]
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To: Comments
Subject: Assessments - Interim Rule - RIN 3064-AD35

I am writing strongly oppose the special assessment rule where the FDIC will impose a 20 basis point one-time special assessment as of 06/30/2009. As a small community bank we are very careful to make wise and safe investments. We have been fortunate to weather the current economic storm mostly due to making sound, conservative investments, though we still fight the negative "all banks are failing" stigma caused by the larger banks and their poor (and often greedy) investment decisions. Now on top of that you're requiring those of us who managed our banks appropriately to pay to support those that didn't? Is it fair that we should pay for their mistakes, only to help them back on their feet so they can compete with us to take our customers? Absolutely not. This equates to asking Toyota and Honda to pay an assessment to supplement GM, Chrysler and Ford. This assessment would have a drastic impact on our financial standing. Not only are you penalizing the wrong people, you're also jeopardizing even more banks, many of which like us are small and won't have the same voice as the large banks when the line forms for more bailout money. The Federal Government has already shown it's willingness to help large individual banks as well as Fannie Mae and Freddie Mac with billions of TARP funds, so it would logically make sense that the Federal Government would also help support the FDIC insurance fund until these troubled banks become healthy and can repay the financial support they received.

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