

From: Peoples State Bank of Colfax [mailto:psb@psbofcolfax.com]

Sent: Tuesday, March 03, 2009 2:52 PM

To: Comments

Subject: Locally-Owned Bank since 1892 will survive this too!

Peoples State Bank of Colfax, 101 W **MAIN STREET** in Colfax Illinois is a small, conservative community bank in central Illinois, in the heart of this great country. We have been a locally-owned bank----since 1892. There are not many of us "old-fashioned" bankers left. Our founding fathers survived the Great Depression, the economic woes of the 80's, and we will survive this too. We have served this farming community with great pride for 117 years. This new, twenty-cent assessment will affect our bottom line this year by 17%. These funds we will be paying out in September could have been used to ensure growth in our local community. We feel this is completely unfair, we "played by the rules", and now we are being asked to support the bigger banks that often poke fun at us. Most importantly, we want those mega banks to know where the funds are coming from. Community banks are the real backbone of the financial system. We will survive this, because we were taught to save for a rainy day!