

From: Gary Austin [mailto:gaustin@beachfirst.com]
Sent: Thursday, July 23, 2009 1:11 PM
To: Comments
Cc: Walt Standish
Subject: RIN # 3064-AD37

Notice of Proposed Rulemaking regarding Possible Amendment of the Temporary Liquidity Guarantee Program to Extend the Transaction Account Guarantee (TAG) Program with Modified Fee Structure

Good afternoon,

As a community banker I support the FDIC's second proposed alternative to extend the TAG program for six months until June 30, 2010. This option gives each financial institution the flexibility to determine what is best for their institution.

By allowing financial institutions to choose, each institution can determine where their markets are in terms of economic recovery, the impact on liquidity, and the cost to extend the coverage based on the change in fee structure.

It would also allow community banks and those institutions that are not "too big to fail" to continue to attract large business deposit accounts, at an additional cost, by offering this extended FDIC insurance coverage. Based on our tourist driven markets with a seasonality of large customers' deposits, we would strongly consider extending coverage to June 30, 2010 if the FDIC's second proposed alternative is adopted.

Thank you for your consideration.

Sincerely,

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