

From: Quick, Greg [mailto:gregq@bankpeoples.com]
Sent: Tuesday, March 03, 2009 1:58 PM
To: Comments
Cc: Wilson, David A.
Subject: Insurance Assessment Increases

Dear Sirs

While I certainly understand the need to replace the depleted insurance fund, the methodology seems flawed, and extremely unfair. Relatively speaking, the pain will be greatest for the smaller community banks who have repeatedly exhibited the responsible lending behaviors that can help the country out of the current mess. For community bankers who have not waited for guidance from regulators and government officials to do the right thing by modifying loans to help distressed homeowners, and who have not received TARP funds, it is outrageous to watch the ongoing bailouts of the Wall Street firms who created the biggest problems, while we are forced to constrict our lending to preserve capital. How will the community bankers respond to such an assessment? We will be forced to further constrict lending precisely at a time when the country most needs us to be making loans. Unless the Treasury and FDIC can find a way to deploy some of the taxpayer's funds to support the lending activities of the country's community banks instead of replenishing the capital of the hemorrhaging Wall Street firms, I'm afraid the history books will be filled with analyses of how at the the most critical point in the crisis, our government made precisely the wrong policy decision, thus exacerbating an already severe recession.

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