

From: Eileen Pilarski [mailto:epilarski@first-federal.com]
Sent: Tuesday, March 03, 2009 2:31 PM
To: Comments
Subject: Special Assessment Comment

To Whom It May Concern,

I work at small community financial institution in Northern Michigan and would like to express my concern with such an assessment.

I believe this assessment to be unfair to those institutions who have maintained a higher level of banking practice and have done their very best to turn earnings around and become profitable in the future. We have not contributed to the “crash” of the banking industry yet we are the ones that will be expected to pay extreme amounts of money to “bail out” the industry as a whole. Any steps that could have been taken to turn profits around will be cut off by this “special assessment” not to mention the further impact should the FDIC enact the right to charge another assessment of the proposed 10 basis points in the future.

Respectfully,

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