

From: James Mostek [mailto:jmostek@washsb.com]
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To: Comments
Subject: FDIC Special Assessment Plan

Folks,

Once again our community banks will bear the brunt of the problems created by the much larger Money Center and Wall Street banks. This assessment will severely weaken the community banks and make the goal of all regulators come to bear (fewer, larger banks to regulate).

I very well understand the need to recapitalize the FDIC insurance fund. And at this point know that you will not change the assessment.

I would ask that a credit be established for the banks that are paying the special assessments (yes there will be more than just this one). After 7 years when the fund is back to the required level, that the credits be used to reduce future contributions to the fund for those of us that have paid the price for the sins of the others. In this fashion the FDIC can obtain the funding necessary. Then the community banks that have not needed your help can get their equity back in order to remain strong and viable.

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