

From: Mark Brase [mailto:mbrase@PointsWestBank.com]
Sent: Tuesday, March 03, 2009 12:05 PM
To: Comments
Subject: Special 20 basis point FDIC assessment

I am opposed to the special assessment. This is absurd to propose a special assessment on the community banks at this time. One of the only remaining stronger areas of our economy is the community banks. This proposal is unfairly warranted and will further slow the economy during an already stagnant time. The FDIC Insurance Fund is low because of Wall Street Bank failures and not because of community banks. The community banks are already paying in a hefty 13 basis points this year and cannot afford this one time assessment. If the fund must be replenished so quickly, the FDIC should look to the Wall Street Banks that depleted the fund in the first place or simply request part of the bail out funds from Congress. The Wall Street Banks are already receiving billions of dollars in bail out funds so we might as well use these bail out funds to rebuild the FDIC Insurance fund simultaneously. Thanks your understanding.

Sincerely,

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