

-----Original Message-----

From: Joan E Jones [mailto:joan@rrohio.com]
Sent: Tuesday, March 03, 2009 11:11 AM
To: Comments
Subject: FDIC special assessment

Small bankers, just as small businesses, have continually been buffeted by the current economic and media storm. Now, with the potential to have nearly a third of our potential profits this year sent to the FDIC, we see the beginning of obstacles too large to overcome. Our little 42 million dollar bank has been around for nearly 90 years. We've done well and have progressed in spite of odds such as a huge credit union next door that operates tax free and a Walmart coming in on the other side that has a Woodforest Bank inside. Even though we have not made huge profits, we have done an honorable business. But, now, in spite of continuing to do that business conservatively, making regular returns, doing as our multiple examiners require, and taking care of our customers, it appears that we are to bear an unfair burden in supporting the DIF.

Surely this can be more equitable. Why not a declining percentage of assessment based on the deposit size? We have not had a foreclosure for years, we have not caused the FDIC a cent. Do we need FDIC insurance? Absolutely - but at a cost that puts us out of business? That surely cannot be the case. Please consider a review of the decision and implementation of a more equitable treatment of small community banks.

Joan Jones, President, Peoples Bancshares of Gambier, Holding Company for
The Peoples Bank, Gambier, OH 43022