

From: Bonnie Patton [mailto:bpatton@ocsbank.com]
Sent: Tuesday, March 03, 2009 11:01 AM
To: Comments
Subject: FDIC Increased Assessment

Mr. Robert E. Feldman
Executive Secretary
Federal Deposit Insurance Corporation
550 Seventeenth Street, NW
Washington, DC 20429

Dear Mr. Feldman:

The FDIC 20-cent assessment on Community banks unfairly penalizes the small community banks.

It is the community bank that has continued to loan funds, work with customers who are having financial difficulty rather than foreclose, and support non-profits and community organizations serving the less fortunate. The FDIC 20-cent special assessment will hurt the bottom line of well-performing community banks which could potentially put them in a position to donate fewer dollars, reduce their workforce, be forced to pay even less for depositors funds, and charge higher interest rates to make up for the loss in income the assessment will create.

In this critical economic time that our nation is experiencing, wouldn't our country be better served by keeping as much capital within our local communities so banks can continue to loan funds to small businesses and consumers?

Yes, the FDIC needs to increase reserves, however the assessment more than doubles the current nominal assessment rate. I urge you however, to consider a longer term approach to restoring the Deposit Insurance Fund.

Sincerely,

Bonnie Patton

