

From: Joe Morgan  
Sent: Tuesday, March 03, 2009 12:04 PM  
To: Comments  
Subject: special assessment to banks

It appears that the FDIC is trying to put community banks out of business.

Why should the community banks pay for the problems that they did not create nor did they participate in. The proposed special assessment will be a heavy burden to community banks. I would say that many community banks will not be able to pay the assessment. The large banks and financial institutions have created the problem and should bear the burden. The government has given billions to the large banks and insurance companies.

Community bankers go to work every day and try to take care of their customers. They don't make the big salaries, nor do they live extravagant life styles. It is just not fair that they should pay the bills for the large institutions who got into trouble because of their greed. We as community bankers saw this coming a long time ago. It is unfortunate the Wall Street did not.

I urge the FDIC to rethink their special assessment to community banks. It may be the last straw for some of them. I think John Reich was right. It is very unfair for the FDIC to assess a special premium on community banks who did not create the problem. Please reconsider your position.

Joe Morgan