

From: Roger Severson [mailto:rogers@securitystatebankiowa.com]
Sent: Tuesday, March 03, 2009 8:29 AM
To: Comments
Subject: FDIC Insurance Premium Hike

Dear Sirs,

You've got to be kidding me. The announced premiums for FDIC insurance for community banks are outrageous and onerous. Community banks have not been the ones creating economic crisis. We've bailed Citibank out three times and we supposedly have not yet hit the bottom of this recession. Why are not the banks that caused the problem paying for it? I have read reports where FDIC officials have said that there is too much concentration in bank. Then do something about it!!!! Break up Citibank, Bank of America, Wells Fargo and others. It is ludicrous that a small number of institutions have been allowed to get so big that their financial woes translate to a national and international economic crisis. Prudent banking is a term we hear often from our examiners.....I doubt Citibank can even spell prudent much less define it.

There has to be a fairer way to measure the risk caused by the concentration of deposits in these "to big to fail" bank. At the very least they should have to pay an insurance premium on their offshore deposits. Please re-think the plan to return the FDIC Insurance reserve to a healthy balance.

Thank you,

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