

From: Jean Aki [HCB] [mailto:jaki@hcb.us]
Sent: Monday, March 02, 2009 5:35 PM
To: Comments
Subject: Special Assessments

I would like to protest against the special FDIC assessments of banks which were well run on sound principals. We had nothing to do with the current crisis yet are expected to be responsible for the mistakes and greed of others. We have solid policies & procedures which precluded us from engaging in risky and unsafe practices. We did not share in large extraordinary bank profits but were happy with a modest rate of return as we understood the risk and the needs of our local community.

Now we must be punished for the incredible greed and lack of responsibility of others? When we have done a good job? The assessment would send a very funny message to large banks. The message is:

Be both greedy and irresponsible. You'll be bailed out even if it breaks the back of everyone around you.

No need for good policies, procedures & risk management practices because the small banks can cut their profit margins even further and stockholders can forgo some dividends to pay for your errors. Never mind if the stock price of a good bank suffers.

When all else fails, don't worry, taxes will be assessed to bail you out.

Please reconsider. We serve a small community and such an assessment may very well be detrimental to our lending ability and capital. We are here to serve this community, not turn over money, which needs to be spent here, to big banks.

Thank you.

Jean Aki
Auditor
Hastings City Bank
150 W Court Street
Hastings, MI 49058
Tel: (269) 948-5589 Fax: (269) 945-3860
e-mail: jaki@hastingscitybank.com