

From: Kiepper, Denise [mailto:denisek@bankpeoples.com]
Sent: Monday, March 02, 2009 4:32 PM
To: Comments
Subject: FDIC premium hike

Dear FDIC representatives,

Please reconsider the proposed insurance assessment hikes on the docket. These proposals would create a devastating burden on community banks through out the country. In particular, the impact to banks in our region - Southeast Michigan - would be significant beyond compare. Specifically if the insitutions that have not recieved TARP funds will struggle to find the necessary funds to cover such a heavy burden. The hike will cost a bank such as Peoples State Bank approximately \$1.5 million this year with \$800,000 or so just for the special assessment at the end of September.

I appreciate your reconsideration of this proposal and related increases.

Sincerely,

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