

**From:** Michael Goik [mailto:mgoik@Crestmark.com]  
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**To:** Comments  
**Subject:** FDIC Special Assessment

To Whom it May Concern:

The FDIC Special Assessment announced on Friday that penalizes every bank to cover the losses from a few is absolutely ridiculous. I understand the predicament that the FDIC is in due to this financial crisis, however to hold accountable those disciplined banks who did not get involved in undue risk taking for personal gain is completely irresponsible. What lesson do those perpetrators learn if someone else is there to be their bailout? What message does that send to the entire banking community? "Don't worry, someone else can and will be made accountable for your bad decision making"

As a small State Chartered specialty bank who finances the small entrepreneurial businesses that traditional banks stay away from and who has stayed out of the consumer mortgage market, the special assessment can and will have a significant impact on our bottom line. We've had enough trouble trying to counter-act the sharp declining prime rates in 2008 that cost us over \$3,000,000 (approximately 12%) of top line revenue. Not because we made a bad decision, but because a few got greedy and everyone has to pay. Now, as we continue to try and recoup our lost revenue through other cost saving measures you want to hit us with a 1 time special assessment that will cost us over 10% of our bottom line? Are you trying to put more healthy banks in a "worse" position?

These broad stroke solutions being put into play by the Treasury, FMOC and now the FDIC will cause more damage on the industry, penalize the smart and disciplined and send the wrong message to future generations than any good that will come of it.

Come down from your 30,000 foot perch and fully understand the ramifications of your policy as a whole on the "entire" industry, not just the big banks before acting too swiftly.

Sincerely,

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