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Sent: Monday, March 09, 2009 1:30 PM
To: Comments
Subject: 20 Basis Point Assessment

Community Banks are being asked to pay for the large banks unsound and unsafe practices of the past, by paying an additional 20 basis point assessment on top of our current insurance cost. This will more than double Iberville Bank's cost and create additional hardship in an already strained economy.

The Community Banks are monitored regularly for safe and sound practices, yet the large banks are allowed to mismanage and engage in practices that have created a situation that is virtually destroying the economy because they are "too big to fail". They have also given the banking industry as a whole a bad reputation causing the consumer to be very skeptical of all banks.

Where is the logic in assessing all banks an additional fee and potentially creating more bank failure? The banks that created the problem should fix the problem. The consumers should know that all banks are not in this situation and that their money is safe.

Failing banks should be identified, restructured, monitored and controlled as you would any other bank that is on the brink of failure. They should also bare the total cost of system and reputation repair.

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