

From: Jeanne Fitzgerald [mailto:jeanne_f@fidelityhomestead.com]
Sent: Wednesday, March 11, 2009 12:46 PM
To: Comments
Subject: FDIC SPECIAL ASSESSMENT

I am totally against this 20 basis point assessment to raise the FDIC insurance premiums for all banks. Why should the banks that stayed within their limits of lending, and were solid and conservative, have to pay the price for the banks that went out on a limb and used poor judgment in their lending practices. Because they did not adhere to government regulations, they are now in financial trouble. Why can't they just suffer the consequences and pay the price? Yes, some people would lose their jobs, but other banks that are solid would grow and build new branches and hire those people that lost their jobs.

I believe that if you raise the premiums for all banks, and add the special emergency 20 basis point assessment, you are going to put the other solid banks in the same condition as those who are in trouble now. Because of this financial burden, you are putting on my bank, our raises will be affected and because of this, lay-offs will start occurring and it is unfair that our bank has to suffer the financial burden of others.

When will this special assessment stop? Can you promise there will be no additional special assessments in the future? No, you cannot.

Furthermore, I am concerned about the liquidity of FDIC. Why would the FDIC put money in banks that are not solvent? The FDIC does not have the money to do this, so now FDIC is asking the solvent banks to pay for the sins of those who aren't. Not Fair!!! Please reconsider.

Thank You,

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