

**From:** Karen Welch [mailto:kwelch@fnbmoody.com]  
**Sent:** Wednesday, March 11, 2009 12:12 PM  
**To:** Comments  
**Cc:** gthurman@fnbmoody.com  
**Subject:** RIN 3064-AD35

March 11, 2009

Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street, N.W.  
Washington, DC 20429

To Whom It May Concern:

I would like to express the disagreement I have with the proposed 20 basis point special FDIC assessment scheduled to be paid in September 2009 to "restore" the deposit insurance fund. First of all, I do not understand why a small community bank like First National Bank of Moody, Texas should be expected to pay for the mistakes of a few large mega banks. We are not responsible for any of the bad lending decisions which led to the depletion of the fund, yet we will be "required" to help replenish that fund. Based on our current deposit balances, we would be expected to pay around \$62,000 in 2009 for the special assessment in addition to our regular FDIC assessment which is over \$20,000. An unbudgeted expense greater than \$82,000 will have a significant impact on the bank's bottom line, our shareholders, and our employees.

I have been an employee of the First National Bank of Moody for nearly 31 years and have seen many changes and watched the bank continually grow and progress. There have been tough economic times and even years when we had some negative effects due to poor decisions within, but **we** were responsible for correcting **our** mistakes, restructuring to avoid making those mistakes again, and regaining any losses we may have incurred to go forward and be successful.

In closing, I would ask that great consideration be given in revising the proposed special assessment. Please do not penalize small community banks for problems we did not create.

Sincerely,

Karen Welch  
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First National Bank of Moody  
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