

**From:** Ronald Gallagher [mailto:rgallagher@ibervillebank.com]  
**Sent:** Tuesday, March 10, 2009 6:01 PM  
**To:** Comments  
**Subject:** FDIC 20 basis point assessment

Dear Sir or Madam:

I believe the above proposed assessment is totally unfair and a disservice to community banks. This assessment is being proposed because of the problems caused by the large mega banks. This problem was caused by letting these banks (including investment banks) getting to large to fail and therefore needing a taxpayer bailout. It is my understanding that last year approximately 25 banks failed in the U.S. and the cost of these failures was paid by the FDIC with funds paid by the assessment of banks. Nothing from the TAXPAYER However by increasing the assessment you are now indirectly taxing the shareholders because these funds will not be available to the shareholders.

Again this problem was not caused by community banks and TAXING them is not the answer.

Sincerely,

***Ronald J. Gallagher***

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