

From: Bob Jacobs [mailto:rjacobs394@aol.com]
Sent: Wednesday, March 11, 2009 3:06 PM
To: Comments
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Bob Jacobs
SVP
Community Shores Bank
16 Watershore Drive
Muskegon, MI 49444-7746

March 11, 2009

Robert E. Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

I have recently read information regarding the special assessment that the FDIC has proposed for banks. Banks in our country are at a critical stage. This 20bp assessment will hurt the banking system, and possibly lead to a further decay of our financial system.

Don't get me worng, the insurance provided by the FDIC is important. However, the 20 bp assessment will do more harm to an already fragile banking system.

In recent days, Warren Buffett mentioned that the economy is the key to our recovery. Everything else such as health care, education, etc can wait for now. I wholeheartedly agree. Imposing an added fee onto the banks will suppress earnings making it harder for banks to increase capital.

If this fee is enacted, it will cause further layoffs, reduce the quality of serivce and be harmful to our communities.

I encourage you to reconsider this fee and look at other revenue sources.

At this point in time, the imposition of an added premium to our bank system is not prudent.

Please find another way.

Sincerely,

Bob Jacobs

231 288 1897
SVP
Community Shores Bank

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