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To: Comments
Subject: Attn: Ms Bair - FDIC assessments

The mentality of entitlement and irresponsibility in this country has grown exponentially over the last 25 years. And our Federal government has been priming that tinderbox fast and furiously. To imagine that the sins of a few are being heaped on the innocent in such huge doses, further proves that we are headed towards a socialist nation at breakneck speed!

It is unconscionable to force small community banks, who have historically been well run and well managed, to pay ridiculously-high premiums, with the even higher and more ridiculous special assessments that the FDIC is proposing. On top of that, our illustrious Congress is also working day and night to force banks to write down real estate loans.

But not all delinquent real estate loans are the fault of evil mortgage brokers or bankers who unscrupulously twisted the arms of borrowers and forced them to buy a house they couldn't afford. Did some of that happen? Yes, right under the noses of both state and federal regulators and legislators. President Bush and Senator McCain, along with Mr. Greenspan, all repeatedly requested, starting six years ago, investigations into Fannie Mae and Freddie Mac. But Barney Frank and his friends at ACORN successfully blocked all attempts. I had a state banking regulator tell me over three years ago that there was massive fraud going on with many mortgage brokers. He detailed everything two years before it ever came out. Coincidence? I hardly think so.

Why is it that the state and federal governments turned their backs on the problem? In the biggest banks - where regulators sit five days a week, 52 weeks a year - why was this problem not addressed three to five years ago? It's time the REAL culprits are held liable for the mess they have made ... even the self-righteous legislators.

May I also mention my complete disagreement with permanently raising FDIC coverage to \$250,000. It's not bad enough that the FDIC has to cover failing banks at current levels - let's raise the threshold to \$250,000. Where is the intellect in that? Will community banks eventually be taxed right out of business because the congressional elite have zero business sense?

Our bank works hard every day to not only comply with countless regulations, but also run a safe and profitable bank. We have never made a sub-prime loan, we still require proper down payments and we stick to requiring homeowners to have a minimum 20% equity in their home. Shame on other banks that don't. But don't financially crucify us for their bad behavior. Charge them more, or take a little more out of Obama's endless supply of "stimulus" money, that our great-great grandchildren will still be paying for. Please - allow a little common sense to shine through ... at least in one government agency!

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