

**From:** Doug Akins [mailto:doug@monitorbank.com]

**Sent:** Monday, March 02, 2009 4:24 PM

**To:** Comments

**Cc:** Cam.Fine@icba.org

**Subject:** FDIC Premium hikes

Dear Ms. Bair, In reading the last few days concerning the proposed increase in ALL banks' FDIC premiums, I am dumbfounded with the decision to penalize all banks for the actions of a few. As you know, small independent community banks resisted the temptation to fund sub-prime loans and have for the most part done an excellent job of qualifying all loan requests. Now, we are being subjected to another "tax" on our earnings (we have some) due to the mega banks misadventures with complete disregard to its shareholders and more importantly to the FDIC. However, they do not have to manage their banks in a sound manner as they know the taxpayers would bail them out, the old "to big to fail" mentality. Does anyone at the FDIC ever stand up for the little community bank? NO! We just get to receive extra rules, regulations, and more costs. Not a good way to run a business. Now with the extra cost of doing business, we will have to lower deposit rates, increase loan rates and increase our fee schedule to cover the additional cost that we did not cause. The very sad fact is, Monitor Bank and all community banks will now pass this on to the consumer, who ultimately pays for all taxes the government imposes. President Obama stated that no one making under \$250,000 would see "one dime" of tax increase. Wrong!! Its just going to be hidden in ways most consumers won't realize. He states he is for the "little guy". Wrong!! The big banks get a taxpayer bailout funded by the little guy through increased fees charged to them by banks to cover our increased FDIC premiums.

I know this will fall on deaf ears. Small community banks always get broad brushed with the mega banks. For once the mega banks should solely pay and pay dearly for their mismanagement.

Sincerely,  
Doug Akins  
The Monitor Bank  
Big Prairie, Ohio