

Sanborn Savings Bank

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March 23, 2009

Robert E. Feldman, Executive Secretary
Attn: Comments, Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

RE: Assessments, RIN 3064-AD35

Dear Mr. Feldman:

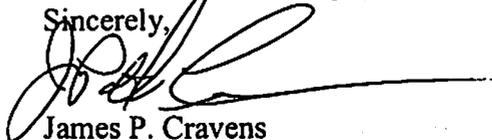
I object to the FDIC special assessment in the strongest possible terms! Small, rural, community banks like mine should not be held accountable and required to pay for big bank screw ups caused by greed, stupidity, and darn poor regulatory oversight.

Ms. Bair's proposal will, in a nutshell, reduce my income by 20%, penalize my staff for choosing to work at a small bank, limit my options for facility and equipment upgrades, adversely effect the growth of my capital and loan loss reserve accounts, impact donations I can make to local charities, and reduce dividends to shareholders. On top of this kick in the pants I suspect that the cost of meeting with all the new regulations is going to be substantial. A double regulatory whammy to the community banks that make this country run. Crazy!

The FDIC puts on a charade about having to treat all banks equally. It's time for them to stand up and tell the truth. Big banks are guaranteed long term survival irregardless of how incompetent their boards and managers are. Little banks are guaranteed two things: 1) We get to pay for the big bank/FDIC screw ups 2) One mistake and we're closed. Unfair!

I suggest that rather than punishing community banks for the sins of the "too big to fail" banks Ms Bair should visit with the directors of those banks and ask those individuals to bring their checkbooks. Let them pay for their greed.

Sincerely,



James P. Cravens
President
Sanborn Savings Bank
Sanborn, Iowa 51248