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**From:** Bruce Lundgren [mailto:blundgren@CBBFLA.com]

**Sent:** Thursday, March 05, 2009 7:47 AM

**To:** Comments

**Subject:** Ref: Assessments, RIN 3064-AD35

This is in response to your request for comments regarding the sudden decision to charge the 20 basis point FDIC special assessment.

We are a small \$500 Million community bank that throughout the last two years+ of declining economic conditions have continued to lend. As with many community banks we did not do "sub-prime" lending and have run our bank in a proper and conservative manner. As someone who has been in this industry for 35 years, it was clear from the very beginning of the introduction and explosion of sub-prime lending; the equity loan programs offering to lend 110% of the equity in a home; and offering "stated-income" mortgages, that such programs were a recipe for disaster! Where was the regulatory oversight?? Clearly there was none...especially related to the securities market. This is shameful!!

Now, as a result of this and the irresponsible comments made by the politicians and press, we are being cast in the same light as the big banks that were "too big to fail".

The special assessment that you propose to assess will cost our small bank \$800K at a time when we, like all other banks, struggle to grow deposits to continue to lend, as well as to work with borrowers affected by the poor South Florida economy. We have not laid-off employees and have had zero turnover of our staff. An assessment this large is egregious and is a slap in the face to community banks such as ours that have played by the rules and have run our bank responsibly!

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