

From: Greg Butts [mailto:gregbutts@pldi.net]

Sent: Thursday, March 05, 2009 5:52 PM

To: Comments

Subject: First National Bank of Nash, Oklahoma Assessments, RIN 3064-AD35

This is to notify you that we strongly object to your proposed increases in our assessments including but not limited to "special assessments". We understand the need to keep the insurance fund adequate to absorb losses but do not go along with the excuses used to justify tapping all the healthy banks in the Country to absorb losses due to greed, fraud, stupidity and loose cannon on deck loans and business practices. The justification for this, as reported in the news, is to keep public confidence in the banking system. That justification is flawed due to the Federal Government already providing bailouts and stimulus to the reckless and placing the burden of replenishing the fund on the healthy banks that did not have anything to do with creating the expected drawdown on the insurance fund. There are a substantial number of strong banks in the Country that do not need, nor did they ask for, government help or assistance in the form of TARP, TLGP, XYZ or any other forms of bailout and intervention.

You are placing a huge additional burden on all COMMUNITY banking institutions that simply want to take care of and service their COMMUNITY and customers. Small Community Banks are already struggling with cram down low interest rates on investments and significant narrowing of interest spread margins. Small Country and Community banks such as FNB Nash basically have two sources of significant income, that being interest income from loans and investments. Well guess what? Loans are down due to lack of demand and interest rates have been artificially tanked. First National Bank of Nash respectfully requests FDIC to leave us alone and seek increases in the fund from those that abused it or accepted bailout. The vast majority of Community Banks in the Country are ready, able and willing to loan in a prudent and safe manner. Contrary to what you hear on the news, there is no credit squeeze at the majority of Community Banks in the Country. For the most part it is business as usual, that is our job.

Respectfully,

Gregory L. Butts, President

First National Bank of Nash (Nash, Oklahoma)