

From: Jim Bosserd [mailto:JBOSSERD@choiceone.com]

Sent: Monday, March 02, 2009 3:03 PM

To: Comments

Subject: FDIC fee increase

We are an hundred and ten year old community bank. It looks like our FDIC insurance premium will increase to over 1.2 million dollars for a 450 million dollar bank. It was \$50,000 two years ago. How can we manage such a cost increase? It seems that this increase will reduce capital that will in turn reduce employment and lending in the community banks. I just thought that I should voice my feelings on such a big increase on top of the increase already planned.

Jim Bosserd, President ChoiceOne Bank, Sparta, Michigan