From: Allen Ray [mailto:allenray@exba.com]
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To: Comments
Subject: Special Assessment Comment (unsecure)

The special assessment of 20% of total domestic deposits to help build up the FDIC fund seems like the wrong approach and sends a mixed signal out to banks that did not engage in unsafe practices and investments. Banks that did not participate in the TARP and are still in business that are realizing their loan losses as they go are having a hard time to make any profit; but yet we are further penalized, to pay a huge assessment plus the normal premiums that we didn't cause.

A more sensible approach would be for the FDIC to ask the U.S. Federal Government to inject the one-time assessment that is needed since FDIC is an agency of the U.S. Federal Government. Just as FDR created in time of bank crisis in 1933, it would be only be appropriate that the Government step in and participate in funding the FDIC shortfall during these unprecedented times.

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