

From: Dennis Griffin [mailto:DGriffin@csbtx.com]
Sent: Monday, March 02, 2009 2:05 PM
To: Comments
Subject: FDIC RIN 3064-AD35

Mr. Robert E. Feldman, Executive Secretary
Federal Deposit Insurance Corporation
550 17th Street W.Y.
Washington DC 20429

Dear Mr. Feldman:

I write to express my displeasure at the idea that a special assessment on well-run, profitable banks is proper.

Community banks such as ours are generally well-run, profitable, and the backbone of our country's economy. We provide the majority of credit to small businesses, provide stable employment for many, and cheerfully give back more than our share to support local projects. We do this even though we bear an undue level of regulatory burden compared to our larger competitors that are now quasi-governmental competitors. Our large competitors that are too big to fail, with the help of government capital, no longer worry about interest spreads, returns on equity, returns on assets, or accountability to their stockholders.

The government of the United States of America has already provided billions and billions of dollars in capital to large banks that are failures, with the promise of more to come. This concept of "punishing the profitable" with a special assessment is flat out wrong. We did not create this "crisis."

This concept of "punishing the profitable" will only be sustainable until you run out of other people's money.

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