
From: BRETT BRUHN [mailto:bbruhn@fnbstaunton.com]
Sent: Thursday, March 05, 2009 4:55 PM
To: Comments
Subject: FDIC Special Assessment

Dear Sirs,

I cannot believe our federal regulators expect small community banks like First National Bank in Staunton to shoulder the burden of the nationwide banking crisis. I understand that this situation continues to spiral out of control, however assessing a \$600,000.00 special assessment on a small community bank such as ours just creates another crisis for honest, hard working individuals like the employees of FNB.

In 2008 we suffered an extreme loss due to the devaluation of the preferred stocks purchased from Freddie Mac and Fannie Mae. Now in 2009 FNB has taken the necessary steps to return to profitability and hopefully return to capital some of the huge loss sustained. Now in addition to the quarterly FDIC assessment, we will have to come up with another \$600K. How about assessing the CEO's of the corrupt banks that created this whole mess? Or better yet, tax the tax-exempt credit unions that the community banks compete with on a daily basis. Wonder how much revenue that would generate?

I welcome your response or any comments.

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