

**From:** Katherine Reese [mailto:katherine.reese@firststatefinancial.net]

**Sent:** Monday, March 02, 2009 12:57 PM

**To:** Comments

**Cc:** Executive Committee; joel.catron@ky.gov; Redenbaugh, David N.; Board of Directors

**Subject:** Complaint about FDIC assessment

To whom it may Concern:

I am writing this letter as a complaint about another FDIC assessment. The first increase this year has already doubled our premiums to an astounding \$300,000 additional expense a year. This new "assessment" is now going to be yet another expense of \$100,000, which does not include the provision of implementing a 10 basis point premium if you see fit. Banks cannot afford to pay these types of fees and still be expected to turn a profit. It is absurd!!

Our bank has not and will not participate in any of the sub prime lending practices, nor have we participated in any of the "bail out" funds. I feel that is it unfair for the banks that have had good sound lending practices to have to pay for the mistakes of the ones that have been wreck less.

I strongly disagree with the increases in the FDIC assessments! I hope that the decision will be reconsidered.

Sincerely,

Katherine Reese Capps

President/CEO

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