
From: Eric Hemmings [mailto:eric@bankofcurrituck.com]
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In a very difficult year, where many community banks continue to fight the good fight and generate sufficient earnings to provide further capital cushion for losses, the FDIC considers a special assessment that makes no sense at all

One has to wonder whether the FDIC is even aware of what is going on in Washington, or has any idea of what actions the U.S. Treasury is taking to stimulate bank lending and the economy

With the stroke of a pen the FDIC has essentially wiped out what little net income we had budgeted for the year, thereby guaranteeing that we will have to dip into capital to pay dividends on our TARP money



You have basically killed any impetus to stimulate bank lending, and totally contradicted the efforts of the bank stimulus plan

Perhaps Ms. Bair should walk across the street and meet with some members of Congress and the U.S. Treasury before making such rash decisions

Once again, Wall Street gets to party on while Main Street pays the tab

Good work Ms. Bair

Eric M. Hemmings

<p><i>A Way of Banking A Way of Life</i></p>	
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