

From: Mark Francis
Sent: Monday, March 02, 2009 11:15 AM
To: Comments
Subject: 20 bp assessment comments

I must express my disappointment in you decision to assess banks 20 basis points of assessable deposits to replenish the DIF.

For many young banks like mine, you will NOT be taking our PROFITS to replenish the DIF, but you WILL be taking our CAPITAL. As Main Street de novo banks struggle to make their first profits, maintain liquidity and preserve capital in this difficult economic environment brought on by the failure and greed of Wall Street, this is a TERRIBLE time to assess those of us who had ABSOLUTELY NOTHING TO DO WITH THE PROBLEM.

Please consider some form of graduated schedule rewarding banks who had nothing to do with the problem and penalizing those that did.

Mark Francis
President & CEO
Golden Valley Bank
190 Cohasset Road
Chico, CA 95926