
From: Marty Moses [mailto:Marty.Moses@FNBPA.COM]

Sent: Wednesday, April 01, 2009 8:43 AM

To: Comments

Subject: special assessment

I would like to comment on the proposed special assessment for the insurance fund. I believe that your timing could not be worse, in times when profits and capital are being pulled from all directions for the FDIC to come out with a special assessment at this time makes it look like the very agency that is supposed to protect Americans deposits are causing more difficulties on banks. The very banks that did the right things and are still in business appear to being penalized for those that didn't.

What should you do, I don't know if I have the right answers but if you are going to put this special assessment on banks now, when things do settle down maybe a credit could be given at that time. Or there are banks that have a 120% loan to deposit ratio, maybe the assessment should be based on assets instead of deposits, it has been said that bad loans make banks to experience difficulty so those items should be assessed.

I do not pretend to have all the answers but this special assessment could very likely prohibit our bank employees from getting an increase in pay in 2009 or 2010, and this is coming at a time when they are being expected to pay more for their health care premiums.

With all of this said and considering that we are in the times that we are in maybe the FDIC should consider looking to the federal government to replenish the pot, they seem to be giving to every other entity in the country, or possibly use some of the reserve that you have and then look to build up reserves when times are more healthy in our economy.

I wish you well with your difficult decisions.

Sincerely Yours,

Martin L. Moses,
Exec. Vice Pres.
First National Bank of Port Allegany