
From: Deb Schouweiler [mailto:deb@peoples-state.com]

Sent: Thursday, March 05, 2009 12:20 PM

To: Comments

Subject: Reference: Assessments, RIN 3064-AD35

I do not even know how to begin to speak of the outrage I feel over the course of events in recent months. The overall view that the people, businesses, and banks who acted responsibly and in most cases forfeited extra profits for the sake of prudence are supposed to give up their current profitability to pay for the greed and irresponsibility of their neighbors or competitors past actions.

In our very small community bank in North Dakota, the combination of the special assessment proposed and the increase in regular FDIC payments represents about 30 to 40 percent of our annual net profit. Because of the current economy and Bernanke's low interest rate environment we are finding our gross revenues down about 30% from prior years.

We have been a stable community bank who has worked hard at trying to maintain efficiency along with innovation. Up to now that has worked very well for us. The greatest threat to our institution at present is probably not the economy in general but the federal agencies in particular.

I would encourage the FDIC to be more careful in its bid to convert bankrupt companies to banks, to add non-bank funds to the insurance fund and to kill the healthy in an attempt to save the terminally ill.

I also find it interesting that the FDIC puts great emphasis on strategic planning etc as they exam us. They however, only come up with guidelines for Merchant Capture 15 months after one of the smallest banks in the country start offering the product. Seems to me someone is behind the eight ball.

Please reconsider your plan to put this extra burden on your healthy banks in the current economic times.

Sincerely,

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