
From: Trey Fleck [mailto:TFleck@1Dietech.com]
Sent: Friday, March 06, 2009 10:55 AM
To: Comments
Cc: info@icba.org
Subject: Assessments, RIN 3064-AD35

Dear Sir/Madam,

I serve on the Board of Directors for First Georgia Banking Company chartered out of Franklin Georgia. I am writing you concerning the \$0.20 special assessment that the FDIC is proposing to levy on banks across the country.

I would like to communicate that it is my belief that this assessment is ill timed and unfairly places another burden on small community banks that have already suffered greatly under this credit crisis.

As a board and bank we have taken steps to try and bolster our capital position so that we can continue to lend money and absorb any losses that exist in our loan portfolio. It is extremely disheartening to find that this special assessment is going to impose an additional significant expense on our bank, hurting our earnings and therefore our capital position.

The different departments of the government seem to be working against each other to a certain extent. On one hand the Treasury is providing capital to banks to bolster their balance sheet and spur lending. Then at the same time the FDIC is putting policy in place that is hurting the earnings of banks and in turn their capital. The FDIC has hurt our banks earnings through increasing the FDIC insurance limit up to \$250,000 from \$100,000. This move greatly increased our premium and had a negative impact on our earnings. The continuous flow of rate cuts at a time when banks were "paying up" for deposits to bolster their liquidity position greatly tightened our Net Interest Margin and had a negative impact on earnings. Now to find that you want to place an additional expense on us in the form of an assessment is greatly troubling as this will further hurt our earnings and capital position.

It is my request and hope that you will look for and hopefully find a different means of bolstering your reserve fund. It seems that with the billions of dollars that Washington is doling out to various organizations and businesses that an alternative means of funding the FDIC's reserve can be formulated.

Thank you for the compassion you have shown in providing a means for us to express our concerns.

Sincerely,

Trey Fleck