

From:  
Sent: Thursday, March 05, 2009 8:53 AM  
To: Comments

Subject: Additional FDIC Insurance Expense

I am the President of a struggling 3 ½ year old community bank in \*\*\* with 3 branches, 32 employees, and 150 million in assets. To cut expenses in an attempt to regain profitability, all salaried employees took a 10% cut in salary and all hourly employees were reduced from 40 to 35 hours a week. Other employee benefits were also cut.

The proposed FDIC insurance increase will wipe out all the above cost savings, and then some.

We never made a subprime mortgage and we're not eligible for any of the myriad of Federal assistance programs.

Why are you guys working so hard to put us out of business?

Sincerely,