

Comment on 12 CFR Part 327
Assessment: Interim Rule
March 5, 2009

The Bank of River Oaks, Charter #58142, recognizes that the FDIC guarantee has always been funded by the banking industry and that the industry benefits from the guarantee. While recognizing these facts, we strongly oppose the 20 basis point increase scheduled for the June 30th assessment.

We have maintained a strong and conservative business plan. By following our plan and using prudent lending practices, we have experienced steady, controlled growth and posting positive revenues on a consistent basis. Our revenues will be severely impacted by the 20 basis point assessment increase.

We feel strongly that the increase unfairly punishes banks that have followed sound business practices and further provides an additional bailout to those banks whose practices have not been sound.

The Bank of River Oaks strongly recommends that the FDIC rescind the planned increase.